

11 January 2008

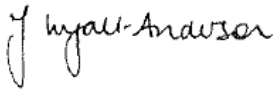
The Manager Companies  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

**Dyno Nobel Limited**  
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Dear Sir/Madam,

Permanent Investment Management Limited (ABN 45 003 278 831), as Responsible Entity for the Dyno Nobel SPS Trust (ARSN 126 167 459), advises that, in accordance with Listing Rule 3.16.1, Mr Richard Shea has ceased to be a Company Secretary, effective from 10 January 2008.

Yours sincerely



**Julianne Lyall-Anderson**  
**Company Secretary**